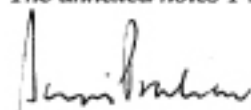


**Profit and Loss Account**  
For the year ended 31 December 2008

	Notes	2008 BDT	2007 BDT
Interest income	19	4,931,280,248	3,988,698,729
Interest paid on deposit and borrowings	20	2,219,618,634	1,811,457,549
<b>Net interest income</b>		<b>2,711,661,614</b>	<b>2,177,241,180</b>
Income from investment	21	419,372,118	389,816,179
Commission, exchange and brokerage	22	2,116,909,386	1,627,445,730
Other operating income	23	2,685,698	(105,418)
<b>Total operating income</b>		<b>5,250,628,816</b>	<b>4,194,397,671</b>
Salaries and allowances	24	635,455,445	470,831,510
Rent, taxes, insurance, lighting		126,543,416	97,099,851
Legal expenses		8,869,836	10,766,058
Postage, stamp, telegram and telephone		76,667,549	70,638,192
Auditors' fee	25	379,500	210,000
Stationery, printing and advertisement		83,107,998	62,991,790
Chief executive Officer's salary and allowances		41,530,747	32,396,227
Depreciation and repair of Bank's assets	26	144,011,702	115,963,080
Other operating expenses	28	160,784,963	125,445,154
		<b>1,277,351,156</b>	<b>986,341,862</b>
Expense allocation to offshore unit		(132,524,761)	118,477,100
<b>Total operating expense</b>		<b>1,144,826,395</b>	<b>867,864,762</b>
<b>Profit before provisions</b>		<b>4,105,802,421</b>	<b>3,326,532,909</b>
Specific provision	14.3	228,856,539	212,997,415
General provision	14.3	279,201,336	213,049,029
Provision for nostro accounts	14.4	-	(153,042)
<b>Total provisions</b>		<b>508,057,875</b>	<b>425,893,402</b>
<b>Profit before tax</b>		<b>3,597,744,546</b>	<b>2,900,639,507</b>
<b>Tax</b>			
Current year		1,649,420,857	1,359,162,234
Prior year		(11,952,567)	(3,834,602)
Deferred tax		22,919,170	(158,221,956)
	29	<b>1,660,387,460</b>	<b>1,197,105,676</b>
<b>Profit after tax for the year</b>	17	<b>1,937,357,086</b>	<b>1,703,533,831</b>

The annexed notes 1 to 35 form an integral part of these financial statements.



Sanjay Prakash  
Chief Executive Officer, Bangladesh



Mustafa Alim Aolad  
Head of Finance, Bangladesh

As per our report of same date



Rahman Rahman Huq  
Chartered Accountants

16 February 2009