



FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

Offshore Banking Unit, Bangladesh

Profit and Loss Account for the year ended 31 December 2008

	Notes	2008		2007	
		USD	BDT	USD	BDT
Interest income	13	7,904,709	544,792,558	8,240,132	565,025,851
Interest paid on deposits and borrowings	14	(2,297,452)	(158,340,439)	(2,678,057)	(183,634,368)
Net interest income		5,607,257	386,452,119	5,562,075	381,391,483
Commission, exchange and brokerage	15	3,211,220	221,317,302	2,834,268	194,345,757
Total operating income		8,818,477	607,769,421	8,396,343	575,737,240
Less: Operating expenses		(1,922,878)	(132,524,761)	(1,727,827)	(118,477,098)
Profit before income tax		6,895,599	475,244,660	6,668,516	457,260,142
Tax		(3,103,019)	(213,860,097)	(3,000,832)	(205,767,050)
Net Profit after taxation		3,792,580	261,384,563	3,667,684	251,493,092

The annexed notes 1 to 19 form an integral part of these financial statements.

Sanjay Prakash
Chief Executive Officer, Bangladesh

Mustafa Alim Aolad
Head of Finance, Bangladesh

As per our report of same date

Rahman Rahman Huq
Chartered Accountants

16 February 2009