

Offshore Banking Unit, Bangladesh

Balance Sheet

As at 31 December 2008

PROPERTY AND ASSETS	Notes	2008		2007	
		USD	BDT	USD	BDT
Cash					
In hand (including foreign currencies)		-	-	-	-
With Bangladesh Bank (including foreign currencies)		-	-	-	-
Balance with other banks and financial institutions	5				
In Bangladesh		-	-	-	-
Outside Bangladesh		8,586,893	591,808,666	122,709,027	8,414,157,981
		8,586,893	591,808,666	122,709,027	8,414,157,981
Money at call and short notice		-	-	-	-
Investments		-	-	-	-
Loans and advances:	6				
i) Loans, cash credits, overdrafts, etc.:					
In Bangladesh		72,342,080	4,985,816,154	65,403,492	4,484,717,447
Outside Bangladesh		-	-	-	-
		72,342,080	4,985,816,154	65,403,492	4,484,717,447
ii) Bills discounted and purchased (excluding treasury bills of the Government):					
Payable in Bangladesh		157,824,767	10,877,282,943	42,528,619	2,916,187,405
Payable outside Bangladesh		-	-	-	-
		157,824,767	10,877,282,943	42,528,619	2,916,187,405
		230,166,847	15,863,099,097	107,932,111	7,400,904,852
Fixed assets		-	-	-	-
other assets	7	-	-	100,664	6,902,530
non-banking assets		-	-	-	-
total assets		238,753,740	16,454,907,763	230,741,802	15,821,965,363
LIABILITIES AND CAPITAL					
Borrowing from other banks, financial institutions and agents	8				
Bangladesh Bank		-	-	-	-
Other:					
In Bangladesh		211,455	14,573,479	1,179,548	80,881,606
Outside Bangladesh		79,500,000	5,479,140,000	74,100,000	5,081,037,000
		79,711,455	5,493,713,479	75,279,548	5,161,918,606
Deposits with other accounts:	9				
Current accounts, contingency account etc.		7,978,478	549,876,704	4,021,102	275,726,964
Bills payable		308,960	21,293,523	400,211	27,442,468
Term deposits		833,768	57,463,291	803,558	55,099,972
		9,121,206	628,633,518	5,224,871	358,269,404
Other liabilities	10	147,064,917	10,135,714,080	143,933,803	9,869,540,872
Total liabilities		235,897,578	16,258,061,077	224,438,222	15,389,728,882
Capital/shareholders' equity	11				
Profit and Loss account		2,856,162	196,846,686	6,303,580	432,236,481
		2,856,162	196,846,686	6,303,580	432,236,481
Total liabilities and shareholders' equity		238,753,740	16,454,907,763	230,741,802	15,821,965,363
Off balance sheet items:					
Contingent liabilities:	12				
Acceptance and endorsements		31,480,454	2,169,632,890	22,258,735	1,526,281,459
Letter of guarantee		1,065,522	73,435,776	657,108	45,057,896
Bills for collection		-	-	-	-
Irrevocable letters of credit		20,670,375	1,424,602,245	21,011,790	1,440,778,440
		53,216,351	3,667,670,911	43,927,633	3,012,117,795
Other commitments					
Documentary credit and short term trade-related transactions		-	-	-	-
Forward assets purchased and forward deposits place		-	-	-	-
Undrawn note issuance and revolving undertaking facilities		-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-	-
Total		-	-	-	-
Total Off Balance Sheet items including contingent liabilities		53,216,351	3,667,670,911	43,927,633	3,012,117,795

The annexed notes 1 to 19 form an integral part of these financial statements.

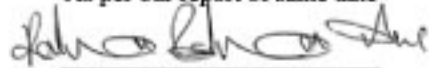


Sanjay Prakash
Chief Executive Officer, Bangladesh



Mustafa Alim Aolad
Head of Finance, Bangladesh

As per our report of same date



Rahman Rahman Huq
Chartered Accountants

16 February 2009