



FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

Offshore Banking Unit, Bangladesh

Cash Flow Statement for the year ended 31 December 2008

	2008 USD	2007 USD
A) Cash flow from operating activities		
Interest and commission received	8,005,373	8,367,456
Interest paid	(2,214,307)	(2,683,203)
Received from other operating activities	3,236,595	2,811,827
Paid for operating expenses	-	-
<i>Operating profit before changes in operating assets and liabilities</i>	<u>9,027,661</u>	<u>8,496,080</u>
 (Increase)/decrease in operating assets:		
Loans and advances to customers	(122,234,736)	(26,806,883)
Other Assets	-	-
Increase/(decrease) in operating liabilities:		
Customers' deposits and other accounts	3,896,335	(1,735,889)
Borrowing from other banks and financial institutions	4,431,907	46,625,889
Other liabilities	(2,003,303)	75,129,830
	<u>(115,909,797)</u>	<u>93,212,947</u>
<i>Net cash provided from operating activities</i>	<u>(106,882,136)</u>	<u>101,709,027</u>
 B) Cash flow from investing activities	-	-
C) Cash flow from financing activities		
Profit remitted to Head Office	(7,239,998)	-
D) Net increase in cash and cash equivalent (A+B+C)	<u>(114,122,134)</u>	<u>101,709,027</u>
E) Opening cash and cash equivalent	<u>122,709,027</u>	<u>21,000,000</u>
 F) Closing cash and cash equivalent (D+E) - Note 16	<u>8,586,893</u>	<u>122,709,027</u>