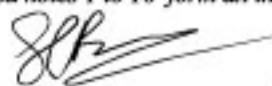


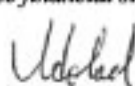
Balance Sheet As at 31 December 2007

PROPERTY AND ASSETS	Notes	2007		2006	
		USD	BDT	USD	BDT
Cash					
In hand (including foreign currencies)		-	-	-	-
With Bangladesh Bank (including foreign currencies)		-	-	-	-
Balance with other banks and financial institutions	5				
In Bangladesh		-	-	-	-
Outside Bangladesh		122,709,027	8,414,157,981	21,000,000	1,449,315,000
		122,709,027	8,414,157,981	21,000,000	1,449,315,000
Money at call and short notice		-	-	-	-
Investments		-	-	-	-
Loans and advances:	6				
i) Loans, cash credits, overdrafts, etc. :					
In Bangladesh		65,403,492	4,484,717,447	60,572,447	4,180,407,430
Outside Bangladesh		-	-	-	-
		65,403,492	4,484,717,447	60,572,447	4,180,407,430
ii) Bills discounted and purchased (excluding treasury bills of the Government) :					
Payable in Bangladesh		-	-	-	-
Payable outside Bangladesh		42,528,619	2,916,187,405	20,552,781	1,418,450,181
		42,528,619	2,916,187,405	20,552,781	1,418,450,181
		107,932,111	7,400,904,852	81,125,228	5,598,857,611
Fixed assets		-	-	-	-
other assets	7	100,664	6,902,530	227,988	15,734,592
non-banking assets		-	-	-	-
total assets		230,741,802	15,821,965,363	102,353,216	7,063,907,203
CAPITAL AND LIABILITIES					
Borrowing from other banks, financial institutions	8				
Bangladesh Bank		-	-	-	-
Other:					
In Bangladesh		1,179,548	80,881,606	1,608,854	111,035,059
Outside Bangladesh		74,100,000	5,081,037,000	27,044,805	1,866,497,217
		75,279,548	5,161,918,606	28,653,659	1,977,532,276
		75,279,548	5,161,918,606	28,653,659	1,977,532,276
Deposits with other accounts:	9				
Current accounts, contingency account etc.		4,021,102	275,726,964	6,186,786	426,981,036
Bills payable		400,211	27,442,468	-	-
Term deposits		803,558	55,099,972	773,974	53,415,817
		5,224,871	358,269,404	6,960,760	480,396,853
Other liabilities	10	143,933,803	9,869,540,872	64,102,901	4,424,061,712
Total liabilities		224,438,222	15,389,728,882	99,717,320	6,881,990,841
Capital/shareholders' equity					
Profit and Loss:					
Profit before taxation brought forward		2,635,896	181,916,362	1,831,282	121,276,612
Translation decrease/increase		-	(1,172,973)	-	7,436,967
Profit remitted to Head Office		-	-	(1,680,615)	(118,315,296)
		2,635,896	180,743,389	150,667	10,398,283
Profit and loss account		3,667,684	251,493,092	2,485,229	171,518,079
Balance as at 31 December 2007		6,303,580	432,236,481	2,635,896	181,916,362
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		230,741,802	15,821,965,363	102,353,216	7,063,907,203
Off balance sheet items:					
Contingent liabilities:					
Acceptance and endorsements		22,258,735	1,526,281,459	21,134,614	1,458,605,385
Letter of guarantee	14	657,108	45,057,896	565,477	39,026,395
Bills for collection		-	-	-	-
Irrevocable letters of credit		21,011,790	1,440,778,440	18,660,898	1,287,881,875
		43,927,633	3,012,117,795	40,360,989	2,785,513,655
Other commitments					
Documentary credit and short term trade-related transactions		-	-	-	-
Forward assets purchased and forward deposits place		-	-	-	-
Undrawn note issuance and revolving undertaking facilities		-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-	-
Total Off Balance Sheet items including contingent liabilities		43,927,633	3,012,117,795	40,360,989	2,785,513,655

The annexed notes 1 to 16 form an integral part of these financial statements.

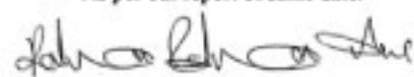


Steve Banner
Chief Executive Officer, Bangladesh



Mustafa Alim Aolad
Financial Controller, Bangladesh

As per our report of same date.



Auditors

Dhaka, 21 February 2008